

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 10, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127955M9	
High Rate ¹	0.080%	
Allotted at High Price	21.07%	
Investment Rate ²	99.993778	
	0.081%	
Median Rate ³	0.070%	
Low Rate ⁴	0.050%	
Issue Date	April 12, 2012	
Maturity Date	May 10, 2012	
	Tendered	Accepted
Competitive	\$141,101,466,200	\$29,780,331,900
Noncompetitive	\$220,334,600	\$220,334,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$141,321,800,800	\$30,000,666,500⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$145,103,346,800	\$33,782,212,500
	Tendered	Accepted
Primary Dealer ⁷	\$112,605,000,000	\$16,958,830,000
Direct Bidder ⁸	\$16,894,000,000	\$3,646,922,500
Indirect Bidder ⁹	\$11,602,466,200	\$9,174,579,400
Total Competitive	\$141,101,466,200	\$29,780,331,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$141,321,800,800/\$30,000,666,500 = 4.71

⁶Awards to combined Treasury Direct systems = \$106,341,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.